

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **Cheddleton Parish Council**

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘compensating’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2020/21 £	2021/22 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	70,000	70,000	0	Nil
Box 3 <i>Other income</i>	35,681	41,118	5,437	Main Differences: - +£3,370 Income from Burial Grounds, +£12,634 Community Centre Hire Fees, -£11,486 Grants due to Covid .
Box 4 <i>Staff costs</i>	46,921	59,661	12,740	Main Differences:- Clerk Pay Rise. +£6,290 Salary +£4,482 Tax/NI, +£733 pension. +£1,087 Handyman/Caretaker.
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	41,555	95,264	53,709	+£52,739 Refurbishment works at Craft Centre major renovations to old pottery room.

Box 7 <i>Balances carried forward</i>	192,534	148,727	-43,807	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</p> <p>Earmarked Reserves of £96,138.93 see attached report.</p>
Box 9 <i>Fixed assets & long term assets</i>	667,616	720,355	52,739	<p>Explain <u>all</u> movements in this category and not just those above 15% or over £100k</p> <p>£52,739 Refurbishment works Craft Centre.</p>
Box 10 <i>Total borrowing</i>	0	0	0	